

# AIRSIDE

For Immediate Release

## Nan Fung Group's Flagship Project "AIRSIDE" topped-out in Kai Tak

A HK\$32 billion project that will reveal Hong Kong's unique urban cultural lifestyle



(Hong Kong, 10 May 2021) Nan Fung Group, one of the largest privately-held conglomerates in Hong Kong, held a topping-out ceremony for **AIRSIDE** on 7 May. **AIRSIDE** is a 1.9 million sq. ft mixed-use commercial development in the Kai Tak area. The flagship commercial-retail complex, which set a record HK\$24.6 billion land bid in 2017, will open in Q4 2022. With a total investment of HKD\$32 billion in the project, **AIRSIDE** will be an iconic landmark in Hong Kong.

Crafted by **Snøhetta**, an internationally acclaimed architectural and design firm, **AIRSIDE** is the tallest building in Kai Tak offering unparalleled views of Victoria Harbour and the entire Kai Tak Area. The building has won the Best Futura Project (Gold) in MIPIM Asia Awards 2020 for its innovative design.

**AIRSIDE** is a 47-storey mixed-used development including Grade A offices and a multi-storey retail complex with an interconnected underground shopping street. It is situated in a premium location in Kowloon East and on a major public transport interchange to key local areas and the border. The Grade A office is over 30 storeys and covers a gross floor area of 1.2 million sq. ft, while the shopping mall will provide 700,000 sq. ft. of experiential retail outlets, world-class dining, and quality-living and leisure activities.

### A sense of 'wholeness'

**AIRSIDE** embraces a new urban lifestyle concept of **wholeness**, welcoming the community to gather at a place where one can connect to others and enjoy a sense of nature. **AIRSIDE** offers cascading greenery, an open-air rooftop, terraces and surrounding grounds that will constitute 33% of the site area. The 18,000 sq. ft. of green landscape provides serene spots for visitors to escape, fill the heart and soothe the soul.

Vanessa Cheung, Group Managing Director of Nan Fung Group said, "Nan Fung Group has long been dedicated to developing world-class projects by curating unique and authentic lifestyle experiences. **AIRSIDE** will foster a new cohesion between the way we live and work. People will come to expand

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their horizons, both personally and as part of a community. We are also delighted to see the promising response from the market to this unique new concept.”

## **A place to pause in a new urban lifestyle**

The tenant mix at **AIRSIDE** is a vivid representation of the wholeness urban living lifestyle. Both local and international visitors will be treated by the extraordinary shopping and cultural experience presented in **AIRSIDE** ranging from lifestyle, entertainment, and wellness to a wide array of delightful cuisines. Cafés, bars and restaurants will offer distinctive personalities and splendid culinary delicacies. The first ever alternative sports and entertainment outlet will also be proudly introduced at **AIRSIDE** for adventure seekers. Echoing the concept of wholeness, the holistic mega lifestyle specialty store will provide patrons with a one-of-a-kind shopping experience and a spectrum of well selected products and farm produces. Cinemas with the latest visual technology and international fashion brands are all set to arrive in **AIRSIDE** bringing a new definition of leisure and retail experiences to the city.

## **Sustainable design receives the highest international certifications**

The United Nations’ Sustainable Development Goals have been adopted as the design blueprint for **AIRSIDE**. Every sustainable design detail has been carefully crafted in line with this framework to make **AIRSIDE** the first building in Hong Kong to receive five highest green-building certifications. These include platinum pre-certification of US LEED®, provisional platinum certification of Hong Kong BEAM Plus New Building, platinum pre-certification of WELL Building Standard™, final platinum certification of BEAM Plus Neighbourhood and final 3-Star certification of the China Green Building Design Label.

A sustainable green lifestyle supported by unique facilities such as Hong Kong’s first ever automatic bicycle parking bay to encourage green mobility, sky farming, automated smart waste sorting and storage system and more, mark **AIRSIDE** as one of the most environmentally friendly landmarks in town.

## **The “In time of” programme for community engagement**

Along with the introduction of the wholeness concept, Nan Fung Group’s community programme - “In Time Of” has initiated a series of cultural community engagement projects in the Kai Tak neighbourhood. Through a variety of public activities, the Group uses recycling concepts, literature, history, culture, and plants as mediums to connect to the community. The programme also encourages the public to explore the relationship between nature and urban development with hands-on experiences.

*For High-Resolution photos and additional information on **AIRSIDE**, please download from the [Dropbox link](#).*

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## Media Enquiries:

### Chance Communications

Jeff Chan / Mandy Chan

E: [jeff@chancecomm.com](mailto:jeff@chancecomm.com) / [mandy@chancecomm.com](mailto:mandy@chancecomm.com)

T:+852 2509 3308

### Nan Fung Group

Amanda Lee

E: [Amanda.lee@nanfung.com](mailto:Amanda.lee@nanfung.com)

T:+852 2825 7342

## About Nan Fung Group

Nan Fung Development Limited is a subsidiary of Nan Fung Group, one of the largest privately-held conglomerates in Hong Kong with global interests in real estate development and investment and holds a well-diversified, substantial financial investment portfolio. The Group was founded in 1954 and has a track record spanning over 50 years with over 165 projects including residential, commercial and industrial buildings. The Group also strategically focuses on first-tier cities in Mainland China and recognises attractive opportunities for development and investment overseas, including New York and London.

In recent years, the Group expanded its investment focus on ICE (Innovation, Creativity and Entrepreneurship), exemplified by its signature project, the Mills, a revitalization of its legacy yarn factories into a hub promoting tech-style and destination for culture and learning. The Group also made significant progress in investments related to life sciences in the US via Pivotal; and in Mainland China via an affiliate, New Frontier, which focuses on healthcare, elderly care, education and new technology.

## Appendix 1 : Overview of AIRSIDE

Gross Floor Area	<ul style="list-style-type: none"><li>• 1.9 million sq. ft mixed-use commercial development</li><li>• 200m-high skyscraper</li><li>• 47-storey multi-complex</li><li>• Grade A office and a multi-storey retail complex with an interconnected underground shopping street</li></ul>
Land Bid	HK\$24.6 billion land bid in 2017
Commercial	<ul style="list-style-type: none"><li>• 32-storey Grade A office</li><li>• Gross floor area of 1.2 million sq. ft.</li><li>• The largest floor plates of approx. 32,000-53,000 sq. ft.</li><li>• The 10th to 18th floors are connected floors with an area of 53,000 sq. ft.</li></ul>
Retail	<ul style="list-style-type: none"><li>• Total 700,000 sq. ft.</li><li>• 18,000 sq. ft. of serene green landscape</li></ul>
Design Architect	Snøhetta
Opening	2022
Website	<a href="http://www.airside.com.hk">www.airside.com.hk</a>

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## Appendix 2: Photos

Photo	Caption
	<p>Nan Fung Group is holding a topping-out ceremony for <b>AIRSIDE</b> on 7 May.</p> <p>Officiating guests (from left):-            Mr. Rommel Lau, Director, Asset Management of Nan Fung Group,            Mr. Geoffrey Lo, General Manager, Property Development and Sales of Nan Fung Group,            Mr. Steven Au, Deputy General Manager of Project of Nan Fung Group,            Mr. Billy Hui, Executive Director of Nan Fung Group,            Ms. Vanessa Cheung, Group Managing Director of Nan Fung Group,            Mr. TC Chu, Managing Director of Hip Hing Construction Company Limited,            Mr. Patrick Kwan, Executive Director of Hip Hing Construction Company Limited,            Mr. Derek So, Executive Director of Hip Hing Construction Company Limited.</p>
	<p><b>AIRSIDE</b>, the flagship commercial-retail complex, developed from a record-setting HK\$24.6 billion land bid in 2017, is set to open in Q4 2022 following a total investment of HK\$32 billion.</p>
 <p>(Renderings)</p>	<p><b>AIRSIDE</b> is a 47-storey mixed-used development including Grade A offices and a multi-storey retail complex with an interconnected underground shopping street.</p>
 <p>(Renderings)</p>	<p><b>AIRSIDE</b> embraces a new urban lifestyle concept of wholeness welcoming the community to gather at a place where one can connect to others and enjoy a sense of nature.</p>